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# San Diego City Attorney **MICHAEL J. AGUIRRE**

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## **NEWS RELEASE**

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### **CITY ATTORNEY WILL HOLD COMMUNITY FORUM SHOULD TOMORROW'S LEADERS PAY THE PRICE FOR SAN DIEGO'S FINANCIAL MESS?**

**San Diego, CA:** San Diego City Attorney Michael Aguirre will hold a Town Hall Meeting for young adults in San Diego entitled, "Should Tomorrow's Leaders Pay the Price for San Diego's Financial Mess." The public is invited to attend the meeting which will be held on Wednesday, April 5 from 6:00-8:00 p.m. in the City Council Chambers, 12<sup>th</sup> floor, 202 C Street, in downtown San Diego.

For years the City of San Diego has massively under funded its employee pension system which is currently \$2 billion in the hole. The resulting financial crisis could drastically affect vital city services for years to come and impact all San Diego residents.

Important programs and city functions will be forced to share an ever-shrinking pool of funds due to rapidly growing pension payments. These services may include public safety, community parks, pools, libraries, "six to six" after school programs, water and trash services, and street repairs. How will these programs and services survive without significant tax and fee hikes?

The meeting is an effort to better inform future leaders about the potential effects of the City's looming pension debt and give San Diego's young adults a chance to ask questions, offer solutions, and comment on the current financial crisis. Students from San Diego's high schools, universities, and law schools, as well as the general public, are invited to attend.

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